

NEW ENERGY DILIGENCE

FEE SCHEDULE & RATE CARD

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This fee schedule sets forth NED's current standard rates. All fees are in U.S. dollars and are exclusive of taxes.

Flat-fee services may be ordered online and paid by credit card, or ordered by purchase order and paid on invoice. Online orders are governed by NED's Purchase Agreement, which includes a mutual confidentiality agreement — a separate NDA is not required, and a copy of the agreement is provided with the receipt. NED will also work from a client's own NDA or vendor forms on request.

Retainer, consulting, and ongoing or multi-project relationships are governed by a signed Professional Services Agreement and Statement of Work. Single engagements may be documented by Engagement Letter.

1. FLAT-FEE SERVICES

Fixed price, bounded scope, no hourly billing. Every service is reviewed and confirmed by a named senior practitioner before delivery, and includes a one-hour session with the reviewer, booked when the order is placed.

Service	Unit	Fee (USD)	Turnaround
First Look — expert read and working session	per transaction, any project count	\$2,400	1 business day
Data Room Gap Analysis	per data room	\$2,400	1 business day
IE Report Review — memo, gap analysis vs. typical IE scope of work, Q&A log	per report; one utility-scale project or a portfolio — solar, BESS, solar+BESS, wind, or fuel cell	\$4,800	2 business days
Due Diligence Report	per vendor, product, or service provider	\$4,800	4 business days
Red Flag Review with Q&A Log	per project site; one utility-scale project site or up to 20 distributed generation project sites	\$9,600	4 business days
Tax Credit Transfer Diligence Pack	per transfer	\$9,600	4 business days
Operating Data Review — Historical	per asset, up to 5 years	\$9,600	4 business days
Operating Data Review — Subscription	per asset / month, cancel any time	\$1,200 / mo	4 business days after each month's data
Other flat-fee engagements	scoped per SOW	Per SOW	Per SOW

Turnaround runs from receipt of access to the materials available, not from the date of order. NED confirms receipt the same business day and will advise within one business day if the materials provided are not sufficient to begin.

Every flat-fee service includes a one-hour session with the reviewer. Further meeting time is available as needed and is quoted at \$400 per hour, invoiced weekly. Special pricing is available for project portfolios and multi-deliverable engagements.

First Look is priced per transaction regardless of project count; if the engagement proceeds to a Red Flag Review, the First Look fee is credited against the Red Flag Review fee, making the Red Flag Review \$7,200. The IE Report Review and Red Flag Review memos are written so their content can be used in an investment or credit memo for investment committee or credit committee review. A single Red Flag Review covers one utility-scale project site or up to 20 distributed generation project sites; engagements exceeding this scope are quoted separately.

The Due Diligence Report is prepared from research available online, from the OEM or service provider, and from the client where the client holds relevant material such as an operational track record. No client-supplied data is required where publicly available materials are sufficient. Every report states the basis of its analysis, and the party commissioning it, on the face of the report.

Operating Data Review Subscription is billed monthly in advance, per asset. There is no minimum term: Customer may cancel at any time, effective at the end of the then-current monthly billing period, with no further amounts due and no refund of fees already paid. The monthly fee is fixed for the first twelve months. On each twelve-month anniversary the monthly fee is adjusted by the annual change in the Consumer Price Index for All Urban Consumers (CPI-U), U.S. City Average, All Items, Not Seasonally Adjusted, published by the U.S. Bureau of Labor Statistics for the most recent full calendar year, subject to a minimum adjustment of zero. Each monthly review is triggered by receipt of operating data from Customer.

2. RETAINER, HYBRID, SUCCESS FEE, ADVISORY & BOARD

Engagement Type	Terms	Fee (USD)
Retainer — 24 hours	per 24-hour block · any combination of NED consultants · minimum 1 block · month-to-month, cancellable at any time	\$9,600 / block
Hybrid	Flat fee from Section 1 combined with a Retainer block for follow-on work — structured in a single engagement letter or SOW	Combined
Success Fee — Transactions	Tiered by Customer Funding Amount · applies to Single Project, Portfolio, Company/Corporate, Software Platform Acquisition, Tax Credit Transfer · 48-month tail	See tier table
Success Fee — Launches	Flat fee upon first commercial sale or general availability · Software, Hardware, and Financial Services product/service launches · indefinite tail	\$25,000
Advisory Arrangements	% of enterprise, transaction, or capital value	25 bps
Board Service	Equity, cash, or combination — structured to fit client's approach	Per SOW

Retainer hours are billed at \$400 per hour and are drawn against the block. Additional blocks beyond the initial commitment require written approval.

Success Fee — Tier Table for Transactions

The Success Fee for transaction engagements is calculated as the sum of the marginal rates below applied to the Customer Funding Amount — the total capital provided to or received by the client in connection with the engagement, across any type of funding event (debt, equity, tax equity, tax credit transfer, M&A proceeds).

Customer Funding Amount Tier	Marginal Rate	Max Fee in Tier
First \$10M	25 bps	\$25,000
\$10M – \$50M	10 bps	\$40,000
\$50M – \$150M	5 bps	\$50,000
\$150M – \$500M	2 bps	\$70,000
Above \$500M	1 bp	—

Floor: \$4,800 minimum on any successful transaction engagement. Cap: \$250,000 maximum regardless of Customer Funding Amount size. Tail period: 48 months from SOW expiration or termination. Single payment per named Engagement — no additional fee is owed for subsequent funding, refinancing, or related capital events. Product launch success fee tail period is indefinite. Full terms in the Success Fee Schedule attached as Exhibit B to the applicable SOW under the Professional Services Agreement.

3. TRAVEL & EXPENSES

All travel requires prior written approval. Airfare at actual cost plus 5% handling fee. Per diem covers lodging, meals, and incidentals. Rates are consistent with GSA federal per diem guidelines at the high end of published ranges.

Expense Type	Condition	Rate
Airfare	All travel	Actual cost + 5%
Business class upgrade	Flight ≥ 6 hrs each way	Actual cost + 5%
Per diem — urban areas (SF, NY, LA, Chicago, Boston, DC, Seattle, Miami, London, Toronto, Tokyo, Sydney, Zurich, Singapore, Dubai, comparable)	Overnight stay	\$500 / day
Per diem — non-urban / standard areas	Overnight stay	\$300 / day
Personal vehicle / mileage	Ground travel by car	\$0.725 / mile
Location-specific overrun	If applicable	Actual + 5%, confirmed in advance

4. SUBCONTRACTING & REFERRALS

Where an engagement requires specialized expertise beyond NED's direct scope, NED can arrange for qualified third-party advisors on either of two bases at the client's preference.

Arrangement	Basis	Fee
Referral — NED introduces client to third-party advisor; client contracts directly	Client preference	No fee
Subcontract — NED engages advisor, coordinates work, incorporates into deliverables	Client preference	Actual cost + 5%

Third-party advisors available for referral or subcontracting include: transmission consultants, energy performance engineers, field and factory inspectors, equipment test laboratories, and insurance consultants.

5. PAYMENT TERMS

Flat-fee services ordered online may be paid by credit card at the time of order, or ordered by purchase order and paid on invoice. Invoices are issued monthly for retainer engagements and upon delivery for flat-fee engagements. Payment is due within 30 days of receipt. Late payments are subject to a service charge of 1.5% per month or the maximum permitted by law, whichever is less, plus costs of collection. All fees are exclusive of sales, use, and excise taxes.

Work begins when NED has access to the materials available; NED does not wait for payment to settle before starting a purchase-order engagement.

All engagements begin with a no-charge consultation. To schedule, contact NED at info@askned.ai or (415) 694-0935, or visit www.askned.ai.

This fee schedule is confidential and intended solely for the recipient. Pricing is subject to change. Rates for engagements commencing after December 31, 2026 will be set forth in a revised fee schedule.